457/557 Community Economic Development
Fall 2009
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Date and Time
Monday Evenings- 6:00 PM to 8:45 PM
Beginning 8/24/2009 and Ending 12/7/2009

Location
Room 313, Suite C
7700 France Avenue South
Edina, MN

Instructor
Bob Streetar
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Description: The purpose of this class is to provide a survey of economic development, specifically as it is practiced at the local government/city level. The course introduces the student to economic development theory, policy and programs, community assessment, strategies and tools, program implementation and evaluation, and basic real estate finance.

Goals: (1) Understand theory’s influence in local economic development, (2) be able to assess a community’s economic profile, (3) become familiar with economic development tools and their application, (4) become familiar with specific issues surrounding the practice of economic development at the local level.

Reading Materials: There are no books or reading materials to purchase for this class. All reading materials will be provided by the instructor and emailed to each student. The student is expected to read all materials and come prepared to discuss the readings in class.

Copyright Laws: Federal copyright law permits individuals to make copies of materials for their own “fair use.” If there are additional materials for this class, you are advised that under federal law you may make a copy for your own personal and educational use.

Course Requirements: Final Grade.
Completion of the readings, class attendance and class discussion.................................25%.
Completion of the community assessment___________________________________________65%.
Presentation....................................................................................................................10%.
Be Courageous: I encourage you to share your thoughts in class. All different perspectives are welcome. Sharing your opinion with your classmates is what makes the class fun and interesting.

AUGUST 24
Introduction and Overview
Class Overview
• Syllabus Overview
• Class Project – Community Economic Assessment

Class Assignment - Assessment of Local Economy


• Community Economic Analysis: A How To Manual

• List of informational resources for assessment of local economy.

• City of Oakdale Community Assessment

AUGUST 31
Context of Economic Development


SEPTEMBER 7
NO CLASS

SEPTEMBER 14
Economic Development Theory and Policy


Economic Base Theory


SEPTEMBER 21
Economic Development Theory and Policy

Cluster Theory

Trade Theory
• Columbia Heights Industrial Park Redevelopment (Presentation)

SEPTEMBER 28
Economic Development Theory and Policy

Product Cycle Theory

Entrepreneurship Theory

• Retail Trade Analysis – Adeel Ahmend, University of Minnesota Extension (City of Oakdale 2007 Retail Trade Analysis)

OCTOBER 5
Economic Development Strategies and Tools


• American Planning Association. Strategies for Economic Development. (Handout)

• Columbia Heights Industrial Park Redevelopment (Presentation-Option)
OCTOBER 12
Economic Development Practice


• Professional Economic Development and Related Organizations

• Columbia Heights Industrial Park Redevelopment (Presentation-Option)

OCTOBER 19
Economic Development Practice


OCTOBER 26
Real Estate Finance
No Readings – Instructor Presentation
• Basic Real Estate Finance
• Tax Increment Financing
• Tax Abatement
• JobZ

NOVEMBER 2
Real Estate Finance
No Readings – Instructor Presentation
• Basic Real Estate Finance
• Tax Increment Financing
• Tax Abatement
• JobZ

NOVEMBER 9
Real Estate Finance
No Readings – Instructor Presentation
• Basic Real Estate Finance
• Tax Increment Financing
• Tax Abatement
• JobZ

NOVEMBER 16
Economic Development Planning and Implementation


NOVEMBER 23
Policy/Program Evaluation


NOVEMBER 30
Individual Presentations

DECEMBER 7
Individual Presentations